

Notes to Accompany the Financial Accounts – NZDJA as of 31 March 2023

For the year ending 31 March 2023 the association had set a budget for a \$385.00 profit. The actual result was a \$4,875.47 loss. The major aberrations when compared to budget were:

- Income from subscriptions and applications. (\$3,309.00 down on budget). The 2022 financial year saw quite a drive on increasing the number of judges entering the system or applying for further groups. When the FY2023 budget was set it would have been reasonable to assume stronger numbers would continue to apply. As the miss on budget budget shows, unfortunately this is not the case.
- Examination costs. (Income \$2,300 down on budget, Expenses 1,807 up on budget). Income for examination fees was set too high and therefore not achieved. Expenses for examinations were impacted by spiralling airline and accommodation costs as well as a late change to examination venue due to the cancellation of examinations in Auckland. Despite the additional cost of moving these examinations, the board backs the decision as being the correct one for our members sitting exams at the time.
- Board meetings (Expenses \$1,727.04 up compared to budget). Again, a direct result of increasing airfares and accommodation costs.

The Balance Sheet shows a degrading equity which is a direct reflection of the losses incurred by the association over the past 2 financial periods. The association can only sustain losses for a short period before cash reserves are insufficient to enable the effective operation of NZDJA. It is the recommendation of the Treasurer that:

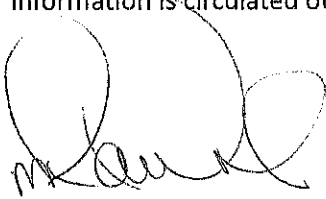
- Membership subscriptions are increased each year in line with CPI, similar to DogsNZ membership adjustments.
- It is considered what adjustment, if any, is made to the fee to sit exams as these should be self-funding.
- Branch funding be adjusted to \$15 per member per annum, for a period of 2 years and then reviewed.
 - Branches are holding significant reserves of cash, totalling \$22,357.47.

Auckland	\$3,573.57
North Shore	\$1,091.88
Waikato	\$3,976.27
Bay of Plenty	\$993.78
Manawatu	\$5,000.97
Nelson	\$1,417.96
Canterbury	\$5,080.82
Timaru	\$909.10
Otago	\$313.12

The attached draft budget for FY2024 has these assumptions built into it and forecasts a net profit of \$902.00.

Referring to the Financial Position, Accounts payable relate to branch funding and accrued secretary expenses. Accounts receivable relates to outstanding membership invoices that have since been settled.

I thank my fellow board members, in particular Robynne Trainor our outgoing NZDJA Secretary, for their patience and understanding that in today's world there are always time pressures and sometimes information is circulated outside the 'ideal' timeframes!

A handwritten signature in black ink, appearing to read 'Mark Lawrence', with a stylized, cursive script.

Mark Lawrence

1 June 2023